

20A-11-703 Criminal penalties -- Fines.

- (1) Within 30 days after a deadline for the filing of any statement required by this part, the lieutenant governor shall review each filed statement to ensure that:
 - (a) each corporation that is required to file a statement has filed one; and
 - (b) each statement contains the information required by this part.
- (2) If it appears that any corporation has failed to file any statement, if it appears that a filed statement does not conform to the law, or if the lieutenant governor has received a written complaint alleging a violation of the law or the falsity of any statement, the lieutenant governor shall:
 - (a) impose a fine against the corporation in accordance with Section 20A-11-1005; and
 - (b) within five days of discovery of a violation or receipt of a written complaint, notify the corporation of the violation or written complaint and direct the corporation to file a statement correcting the problem.
- (3)
 - (a) It is unlawful for any corporation to fail to file or amend a statement within seven days after receiving notice from the lieutenant governor under this section.
 - (b) Each corporation that violates Subsection (3)(a) is guilty of a class B misdemeanor.
 - (c) The lieutenant governor shall report all violations of Subsection (3)(a) to the attorney general.
 - (d) In addition to the criminal penalty described in Subsection (3)(b), the lieutenant governor shall impose a civil fine of \$1,000 against a corporation that violates Subsection (3)(a).

Amended by Chapter 420, 2013 General Session